LEXSTAT 7 PA STAT ANN 6020-92

PENNSYLVANIA STATUTES, ANNOTATED BY LEXISNEXIS(R)

THIS DOCUMENT IS CURRENT THROUGH ACT 189 OF THE REG SESSION AND ACT 1 OF THE SP. LEGISLATIVE SESSION *** AUGUST 1, 2007 ANNOTATION SERVICE ***

PENNSYLVANIA STATUTES TITLE 7. BANKS AND BANKING MISCELLANEOUS LAWS CHAPTER 51A. SAVINGS ASSOCIATION CODE OF 1967 ARTICLE VI. MEMBERS

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7 P.S. § 6020-92 (2006)

§ 6020-92. Disclosure of information concerning accounts

(a) Record books and accounts of associations are private and confidential and the contents thereof may not be divulged by any officer, director or employe of the association except to:

(1) Authorized employes of the Department of Banking,

(2) Authorized employes of the Department of Revenue of the Commonwealth of Pennsylvania,

(3) Authorized representatives of the Federal Home Loan Bank Board,

(4) Members of the Savings Association Board during hearing before the board who shall have the right to inspect the records of the association,

(5) Authorized representatives of the Pennsylvania Savings Association Insurance Corporation.

(b) An association shall upon request furnish to any member information regarding his own account. The department shall by a regulation or ruling in any specific case, establish procedures for communication by one member of an association with other members of the same association, provided, that it determines that the request is made for legitimate purposes and can be complied with in such manner as not to disclose the investments of any members in the association. Any such communications shall be subject to the terms and conditions including payment of costs prescribed by the department.